

Liberty offers a combined cover that meets the market's needs

A single cover for those unexpected events

Liberty Specialty Markets (Liberty) offers a single policy covering Public Liability and Civil Liability Professional Indemnity.

These closely aligned products have been combined on to a single wording to provide a seamless solution to third party exposures. Having these placed independently can create unnecessary dual insurance issues or even worse – uninsured exposures.

The below table illustrates how certain scenarios could attract coverage under the combined offering.

COVER FOR:	CGL	PI
1. Professional advice or service – no separate fee income	✓	✓
2. Professional advice or service – with a separate fee income	✗	✓
3. Non professional advice, design, formula or specification (no separate fee charged)	✓	✗
4. Non professional advice, design, formula or specification (separate fee charged)	✓	✓
5. Financial Loss (i.e. Not consequent upon an Injury or Damage)	✗	✓
6. Injury or Damage (faulty design)	✓	✓
7. Injury or Damage (faulty manufacture)	✓	✗

Actual cover and policy response will be subject to the policy terms and conditions.

What makes Liberty Australia's Casualty team stand out?

- ▶ Liberty has invested heavily to build and retain a large team of experienced underwriters and claims professionals who are consistently recognised by independent research as market leaders. These specialists work closely with our in-house engineers who provide greater technical insight of risk assessment and a deeper understanding of our clients.
- ▶ We have experienced and empowered underwriting teams in each mainland capital –offering general or differentiated products, tailored or enhanced covers at commercially realistic terms. Complex risks and programs are our speciality.
- ▶ Our claims professionals engage closely with brokers and clients - both pre and post claim -to ensure their claims are managed efficiently and professionally, with strong understanding of the client and coverage intent.
- ▶ Our integrated team approach facilitates delivery of differentiated and tailored solutions.

Claim scenarios

Scenario 1:

Liberty's insured was engaged to design and manufacture mining equipment. Whilst being used, the equipment fell from its cradle and caused damage to the conveyor belt below. Investigations revealed both design defects and manufacturing inadequacies.

The third party demanded replacement mining equipment and claimed compensation for the damage to the mine and for downtime. The combined GL/PI policy was able to respond, the loss was assessed and indemnity was provided expeditiously in accordance with the terms and conditions; an outcome that was unlikely to be reached where there were separate policies in place applying to the same scenario, potentially contesting indemnity and increasing the downtime loss.

Scenario 2:

The insured was engaged to construct retaining walls at a new development site. The walls were the subject of design by in-house engineers and were completed in accordance with the design. Six months later, one of the retaining walls collapsed, causing injury to a worker and building foundation damage arising from defective design calculations.

The insured is exposed to a common law personal injury claim and a demand from the developer for the cost of the wall, the costs of additional modifications to the walls on site and business interruption losses. The combined GL/PI policy indemnifies the insured, subject to the terms, for both claims. The Liberty Statutory Liability endorsement also protects the insured in the event of a Workplace Health & Safety prosecution..





We are the NIBA 2023 Specialty Insurer of the Year – ranking 1st place in 32 categories. This is Liberty's third year in a row winning a major award, being recognised as the most responsive general insurer and preferred underwriter across 3/4 of all categories surveyed.

[View a summary of our performance in the 2023 NIBA Broker Market Survey.](#)

Global reach. Financial strength. Local authority.

Distinct, complex and constantly evolving – every business is as unique as its insurance needs. To confidently progress in the face of risk and uncertainty requires a level of security you can only achieve through working with specialists.

Liberty Specialty Markets offers a breadth of world-class insurance and reinsurance services to brokers and insured clients. We bring value and solutions to more than 26,000 of Asia Pacific's most significant business and government organisations – helping protect what they earn, build and own.

We're part of the global Liberty Mutual Group, a Fortune 100 company that's been in business since 1912 with a Standard and Poor's 'A' rating.

-  View our office locations
-  Meet our Casualty team members



Connect and join the Liberty conversation

Liberty is not authorised to provide financial product advice. The information in this document does not take into account your objectives, financial situation or needs. Always consider the applicable policy wording and other relevant documents before deciding to acquire a financial product. This information is current as at May 2024. **Liberty** means Liberty Specialty Markets, a trading name of Liberty Mutual Insurance Company, Australia Branch (ABN 61 086 083 605; AFSL No. 530842 (for claims handling and settling services only)) incorporated in Massachusetts, USA (the liability of members is limited); Liberty Specialty Markets Hong Kong Limited (UBI 66395065); Liberty Specialty Markets Singapore Pte Limited (UEN 201538069C); and Liberty Specialty Markets Singapore Pte Limited, Labuan Branch (Company No. LF12903), a licensed insurer under the Labuan Financial Services and Securities Act 2010 (Licence No. IS2016162).